

Archdiocese of Boston
Clergy Assistance Trust

Financial Statements

June 30, 2005 and June 30, 2004

Unaudited Financial Statement - For Management
Reporting Purposes Only

**ARCHDIOCESE OF BOSTON
CLERGY ASSISTANCE TRUST**

STATEMENTS OF FINANCIAL POSITION

	<u>June 30, 2005</u>	<u>June 30, 2004</u>
Assets		
Cash and cash equivalents	\$ 32,793	\$ 44,312
Accounts receivable	228,650	476,652
Note receivable	66,596	81,393
Total assets	<u>\$ 328,039</u>	<u>\$ 602,356</u>
Net assets	<u>328,039</u>	<u>602,356</u>
Total Net Assets	<u>\$ 328,039</u>	<u>\$ 602,356</u>

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**ARCHDIOCESE OF BOSTON
CLERGY ASSISTANCE TRUST**

STATEMENTS OF ACTIVITIES

	Year Ended June 30, 2005	Year Ended June 30, 2004
Revenue:		
Interest on notes	\$ 2,700	\$ 2,800
Interest on investments	357	164
Total revenue	<u>3,057</u>	<u>2,964</u>
Expenses:		
Write-off of uncollectable accounts	<u>277,374</u>	1
Total expenses	<u>277,374</u>	1
Operating (deficit) income	(274,317)	2,964
Net assets at beginning of year	<u>602,356</u>	<u>599,392</u>
Net assets at end of year	<u>\$ 328,039</u>	<u>\$ 602,356</u>

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**ARCHDIOCESE OF BOSTON
CLERGY ASSISTANCE TRUST**

STATEMENTS OF CASH FLOWS

	Year Ended June 30, 2005	Year Ended June 30, 2004
Change in net assets	\$ (274,317)	\$ 2,964
Adjustment to reconcile change in net assets to net cash provided by operating activities: Increase (decrease) resulting from changes in operating assets and liabilities:		
Accounts receivable	248,002	(13,994)
Notes receivable	14,796	-
Net decrease in cash and cash equivalents	(11,519)	(11,030)
Cash and cash equivalents at beginning of year	44,312	55,342
Cash and cash equivalents at end of year	\$ 32,793	\$ 44,312

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